

# Annual Report

2024

[hello@biodunandibikunle.org](mailto:hello@biodunandibikunle.org)  
[www.biodunandibikunle.org](http://www.biodunandibikunle.org)

# Who We Are

Biodun and Ibikunle Foundation is a non-governmental organisation empowering entrepreneurs across Africa by providing them with training, mentoring and assets they need to thrive and contribute to the economic development of Africa. Specifically, we want to support 10,000 Nigerian entrepreneurs within 10 years with up-to-date business knowledge and essential machinery that will drive their expansion.



We are driven by a philosophy to change the world one business and one entrepreneur at a time.



# Our Vision

To engage the entrepreneurial space in Africa and convert potential SMEs into emerging corporates for global influence.



# Our Mission

To promote job creation and economic development in Africa by providing entrepreneurs with business skills and asset support for their growth.

# What We Do



## 01. Training

- SEEDINVEST Acceleration Programme
- Speak with the Boss
- Knowledge Sharing Session



## 02. Mentoring

- Cherie Blair Foundation for Women Mentoring Women in Business Programme



## 03. Asset Support

- SEEDINVEST Acceleration Programme



## 04. Community Support

- Annual Food Drive

# Priority SDGs

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Our work is aligned around the SDGs highlighted below:



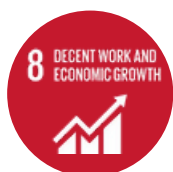
## SDG 1: No Poverty

We work to end poverty by providing entrepreneurs with the training and equipment they need to earn more income for themselves and their families. This also extends to the employees hired by these entrepreneurs.



## SDG 5: Gender Equality

We do not entertain gender discrimination and we consciously work to ensure high participation of women in our programmes. Over 90% of our current beneficiaries are women.



## SDG 8: Decent Work & Economic Growth

By supporting entrepreneurs, we promote job creation and economic development.



## SDG 9: Industry & Innovation

Beneficiary entrepreneurs in our network have the tools they need to innovate and build their industries.

# Our Team: Advisory Board



**Adam Nuru**  
Chairman



**Abiodun Adegoke**  
Founder



**Oriyomi Anthony**  
President



**Adebola Adedeji**  
Member



**Tunde Animashaun**  
Member



**Uduak Jonah-Sowemimo**  
Member



**Tobiloba Oyewole**  
Secretary

# Our Team: Management



**Oriyomi Anthony**  
President



**Segun Abiona**  
Director,  
SEEDINVEST



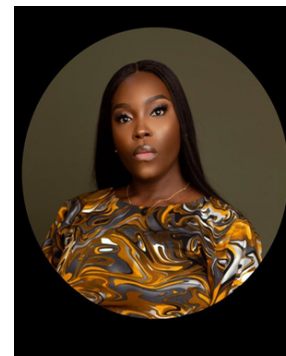
**Audrey Odogu**  
Director, Media &  
Communications



**Doris Aniakor**  
Director,  
Programmes &  
Administration



**Chioma Ezenwanne**  
Programmes  
Coordinator,  
Campus Kit



**Genevieve Njoku**  
Director, Volunteer  
Services



# Message From Our President

We are proud to present this annual report, which highlights the achievements and milestones of Biodun and Ibikunle Foundation in 2024. This document, beyond summarising our 2024 impact numbers and initiatives, reflects the collective effort, resilience, and dedication of our team, partners, and the entrepreneurs we support.

The past year has been one of transformation and growth. Faced with a turbulent economy, we persevered, remaining committed to our vision of transforming the entrepreneurial space in Africa.

Our progress would not have been possible without the trust and collaboration of our Advisory Board and Management Team members. Whether through fostering meaningful partnerships or driving impactful initiatives, we have strived to make a tangible difference in the lives of those we serve.

This report provides an overview of our strategic achievements in 2024 and our cumulative impact since we established the Foundation in 2019. As we move forward, we remain steadfast in our dedication to excellence, accountability, and impact. Together, we will continue to build on our achievements, embracing the opportunities ahead with optimism and determination.

Sincerely,  
Oriyomi Anthony,  
President  
January 2025



The past year has been one of transformation and growth. Faced with a turbulent economy, we persevered, ensuring that our goals remained aligned with our mission and vision.



# 2024 IMPACT NUMBERS

34

entrepreneurs trained in our flagship entrepreneurship programme.

400+

people trained through our open learning sessions.

5

entrepreneurs supported with asset grants.

10

entrepreneurs undergoing mentoring with our partner.

500+

Lagosians fed & clothed

# 5-YEAR IMPACT NUMBERS (2019 - 2024)

139

entrepreneurs trained in our flagship entrepreneurship programmes.

15

pupils and undergraduates' school fees paid.

5000+

entrepreneurs trained through our open learning sessions.

15+

entrepreneurs mentored

143

entrepreneurs supported with asset grants.

300+

Lagosians supported with medications

3000+

Lagosians fed & clothed

# Key Events/Activity



**'Biodun Ibikunle ACADEMY'**

**Knowledge Sharing Session**

**Topic:**  
Practical Strategies to Manage your **Business Finances.**

**Mr Olasoji Odunayo**  
CEO & Lead Consultant,  
Sporos Consult NG

February 24, 2024  
6:00PM WAT

Google

[odunandibikunle.org](http://odunandibikunle.org)

@biodunandi

## Knowledge Sharing Session

The Knowledge Sharing Session was introduced in September 2023 as an exclusive training session for alumni of Biodun and Ibikunle Foundation to provide them with practical insights and information on how they can grow their businesses. In 2024, we had one edition of the session themed, 'Practical Strategies to Manage your Business Finances'. Facilitated by Mr Olasoji Odunayo, CEO & Lead Consultant, Sporos Consult NG, the session provided participants with essential strategies to take control of their business financial processes.



**'Biodun Ibikunle FOUNDATION'**

**Speak with the Boss**

**Customer Acquisition & Retention Strategies for SMEs**

**Date:** Saturday, May 11, 2024  
**Time:** 7pm WAT

**LIVE**

**Mr Segun Abiona**  
Innovations Director,  
Nicole & Giovanni

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## Speak with the Boss

The Speak with the Boss Session is our talk programme where we host expert facilitators who share their knowledge and experience on different topics with our online audience.

The 2024 edition of the session was focused on Customer Acquisition and Retention Strategies for SMEs. It was facilitated by Mr Segun Abiona, Innovation Director, Nicole & Giovanni, and Director, SEEDINVEST, Biodun & Ibikunle Foundation, who shared with our online audience how they can acquire and retain customers for long-term business growth.

# Programme Highlights



## SEEDINVEST ACCELERATION PROGRAMME

The SEEDINVEST Acceleration Programme is our flagship entrepreneurship programme which provides training and asset grants to nano, micro, small and medium enterprises across Nigeria with innovative ideas.

The 2024 edition, which is the twelfth cohort of the programme, ran between June and October. We received 397 applications, of which 45 entrepreneurs were shortlisted for the Acceleration Programme.

### Outputs:

Trained 34 entrepreneurs.  
Supported 5 entrepreneurs with asset grants.

The five enterprises supported are:

- Happy Coffee Nigeria, a coffee processing enterprise.
- Mercysweet Foods, a tomato & honey food processing business.
- Ennie Wears, a clothing enterprise.
- 7even Empire, an eco-friendly shoes & accessories manufacturer
- Kreme De La Kakes, a confectionery business.

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“The Acceleration Programme has been incredibly impactful. It provided me with valuable insights and practical strategies that I can directly apply to Zolveit GFX. The sessions were well-structured and covered essential topics that have enhanced my understanding of various aspects of business management, from digital marketing to financial planning. The opportunity to connect with experts and peers also offered new perspectives and ideas for growing my business. Overall, the programme has equipped me with the tools and knowledge to make more informed decisions and drive the success of Zolveit GFX.

- Saheed Yusuf Adebayo, Zolveit GFX









# Programme Highlights



## CHERIE BLAIR FOUNDATION MENTORING WOMEN IN BUSINESS PROGRAMME

Six female entrepreneurs referred by Biodun and Ibikunle Foundation graduated from the May 2023 Cohort of the Mentoring Women in Business Programme of the Cherie Blair Foundation in May 2024. The programme matches women entrepreneurs with experienced female entrepreneurs from across the world for one year of mentoring

Also, for the second year in a row, we referred prospective mentees to the Cherie Blair Foundation for Women Mentoring Women in Business programme. This year, we participated in the May and November cohorts of the programme and successfully referred 12 female entrepreneurs from our network to the programme. 10 of these entrepreneurs are currently undergoing mentoring.

### **Outputs:**

6 female entrepreneurs graduated from the programme.

12 female entrepreneurs accepted onto the programme in 2024.

# Cherie Blair Mentoring Program

## Graduating Class of 2023.

BIF ANNUAL REPORT 2024



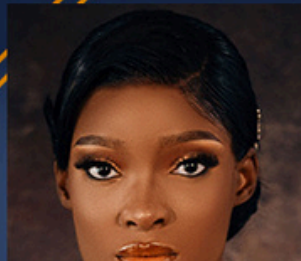
**TOMILOLA  
KAYODE**



**TITILOPE  
ONI**



**REBECCA  
AJAYI**



**'Biodun Ibikunle FOUNDATION** **Cherie Blair FOUNDATION FOR WOMEN**

### Take your Business to the next level

Apply for a **year of free online mentoring** through The Cherie Blair Foundation's Mentoring Women in Business Programme.

**To Apply Visit:**  
<https://bit.ly/bifcbmwib>

[www.biodunandibikunle.org](http://www.biodunandibikunle.org)

@biodunandibiku

**'Biodun Ibikunle FOUNDATION** **Cherie Blair FOUNDATION FOR WOMEN**

# Welcome

to the  
**Cherie Blair Mentoring Program**  
*Class of 2024*

**TEMITOPE  
ADEDAPU**

**OYEBOLA  
MOGAJI**

**ONYENMA  
UKWA**

**OLUWATOSI  
AWOSUSI**

**MOTUNRAYO  
ODETOKUN**

**AISHAT  
AYINDE**

**ADEGBITE  
OLUWAKEMISOLA**

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# Programme Highlights



## FOOD DRIVE

The BIF Food Drive is an annual event to provide non-perishable food items to individuals and families in Lagos State. In 2024, we partnered with SANTEGIDIO and Christmas on the Streets for their Christmas outreach programmes which fed children in Iwaya/Makoko and provided clothing and food to other privileged adults in Lagos.

### **Output:**

500+ Lagosians fed & clothed.









THE  
**SERAS**  
Africa Sustainability/CSR Awards | 2024

# Not-for-Profit of the Year



## RECOGNITIONS

We were shortlisted in the Non-profit of the Year category of the 2024 SERAS Awards.



# Acknowledgements

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We would like to extend our heartfelt appreciation to the following for their support and contributions towards our work in 2024:

Advisory Board  
Management Team  
Alumni Community  
Facilitators  
Service Delivery Partners

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We thank you for your continued support in our efforts to grow the Nigerian entrepreneurial ecosystem and to advance the SDGs.

## Contact

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